



BRYAN RUSH & CO

CHARTERED ACCOUNTANTS

since 1928

KOORANA CHILD AND FAMILY CENTRE INC.

ABN 98 173 846 132

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2009

BRYAN RUSH & COMPANY

CHARTERED ACCOUNTANTS

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KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009	2008
Revenues from ordinary activities	2	2,086,271	839,147
Employee benefits expenses		(1,631,376)	(649,533)
Depreciation and amortisation expenses		(40,929)	(15,830)
Other expenses from ordinary activities		(334,072)	(196,597)
		<hr/>	<hr/>
Profit/(Loss) from ordinary activities before income tax expense		79,894	(22,813)
Income tax expense relating to ordinary activities	1	<hr/> -	<hr/> -
Net profit/(Loss) from ordinary activities after income tax expense attributable to the association	9	<hr/> 79,894	<hr/> (22,813)
Total changes in equity of the association		<hr/> 79,894 <hr/>	<hr/> (22,813) <hr/>

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

BALANCE SHEET
AS AT 30 JUNE 2009

	Note	2009 \$	2008 \$
CURRENT ASSETS			
Cash and cash equivalents	4	605,699	464,931
Receivables	5	<u>32,947</u>	<u>21,161</u>
TOTAL CURRENT ASSETS		<u>638,646</u>	<u>486,092</u>
NON - CURRENT ASSETS			
Property, plant and equipment	6	<u>1,108,329</u>	<u>987,283</u>
TOTAL NON - CURRENT ASSETS		<u>1,108,329</u>	<u>987,283</u>
TOTAL ASSETS		<u>1,746,975</u>	<u>1,473,375</u>
CURRENT LIABILITIES			
Payables	7	418,976	268,895
Provisions	8	<u>313,899</u>	<u>270,274</u>
TOTAL CURRENT LIABILITIES		<u>732,875</u>	<u>539,169</u>
TOTAL LIABILITIES		<u>732,875</u>	<u>539,169</u>
NET ASSETS		<u>1,014,100</u>	<u>934,206</u>
EQUITY			
Retained profits	9	<u>1,014,100</u>	<u>934,206</u>
TOTAL EQUITY		<u>1,014,100</u>	<u>934,206</u>

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

**STATEMENT OF RECOGNISED INCOME AND EXPENSE FOR THE YEAR ENDED
30 JUNE 2009**

	Assets Revaluation Reserves \$	Retained Earnings \$	Total \$
Changes in equity			
Balance at 1 July 2007	750,000	207,019	957,019
Revaluation increment	-	-	-
Loss Attributable to Members	-	(22,813)	(22,813)
Balance at 30 June 2008	750,000	184,206	934,206
Revaluation increment	-	-	-
Profit Attributable to Members	-	79,894	79,894
Balance at 30 June 2009	<u>750,000</u>	<u>264,100</u>	<u>1,014,100</u>

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Fees received		244,526	121,038
Grants received		2,011,330	683,898
Interest received		27,657	11,341
Other operating receipts		80,532	4,194
Payments to suppliers and employees		<u>(2,061,302)</u>	<u>(856,705)</u>
Net cash provided by operating activities	12 (b)	<u>302,743</u>	<u>(36,234)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on sale of fixed assets		808	-
Fixed asset purchases		<u>(162,783)</u>	<u>(7,837)</u>
Net cash provided by investing activities		<u>(161,975)</u>	<u>(7,837)</u>
Net increase (decrease) in cash held		140,768	(44,071)
Cash at the beginning of the financial year		<u>464,931</u>	<u>509,002</u>
Cash at the end of the financial year	12 (a)	<u><u>605,699</u></u>	<u><u>464,931</u></u>

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report covers Koorana Child & Family Centre Inc. as an individual entity. It is an association incorporated in New South Wales under the Association Incorporation Act 1984.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Associations Incorporations Act 1984.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Australian Accounting Standards not yet Effective

The association has not yet applied any Australian Accounting Standards or interpretations that have been issued as at balance date but are not yet operative for the year ended 30 June 2009 (the "inoperative standards"). The impact of the inoperative standards has been assessed and identified as not being material. The association only intends to adopt inoperative standards at the date which their adoption becomes mandatory.

The financial report is for the year ended 30 June 2009. The comparative is for the 6 months ended 30 June 2008.

(a) Income Tax

The Australian Taxation Office has endorsed the Association as an income tax exempt charitable entity under subdivision 50-5 of the Income Tax Assessment Act 1997 item 1.1 On that basis income tax has not been provided for in these accounts. The Australian Taxation Office also endorsed the Association as a public benevolent institution and a deductible gift recipient.

(b) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(b) Property, Plant and Equipment (Cont'd)

Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of property, plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated on a diminishing value and straight line basis over the useful lives of the assets to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

CLASS OF FIXED ASSETS	DEPRECIATION RATE
Leasehold Improvement	2.5%-20%
Plant and Equipment	10% - 40%
Motor Vehicle	20%

Impairment of Assets

At each reporting date, the Board reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(c) Employee Entitlements

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(d) Cash and Cash Equivalents

For the purpose of the statement of cash flows, cash includes:

- (i) cash on hand and at call deposits with banks or financial institutions, net of bank overdrafts; and
- (ii) investments in money market instruments.

(e) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost acquisition of the asset or as part of an item of expense. Receivable and payable in the Statement of Financial Position are shown inclusive of GST.

(g) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (ie trade date accounting is adopted)

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Amortised cost is calculated as: (i) the amount at which the financial asset or financial liability is measured at initial recognition; (ii) less principal repayments; (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(g) Financial Instruments (cont'd)

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss. The association has not held any financial assets at fair value through profit or loss in the current or comparative financial year.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Critical Accounting Estimates and Judgments

The Board's members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Key Estimates - Impairment

The association assesses impairment at each reporting date by evaluating conditions specific to the Association that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
NOTE 2 – REVENUE		
Operating activities		
- Fees received	246,744	118,783
- Operating grant receipts	1,713,501	655,639
- Grant received from Canterbury Council	6,051	35,452
- Other income received	92,318	17,932
	<u>2,058,614</u>	<u>827,806</u>
Non operating activities		
- Interest received	27,657	11,341
	<u>27,657</u>	<u>11,341</u>
Total Revenue	<u>2,086,271</u>	<u>839,147</u>
NOTE 3 – PROFIT FROM ORDINARY ACTIVITIES		
Profit from ordinary activities before income tax expenses has been determined after:		
(a) Expenses		
Depreciation of property, plant and equipment	<u>40,929</u>	<u>15,830</u>
Remuneration of auditor		
- audit or review services	<u>9,500</u>	<u>5,000</u>
Rental expenses on operating premises	<u>46,051</u>	<u>55,452</u>
NOTE 4 - CASH AND CASH EQUIVALENTS		
Cash on hand	1,579	1,274
Cash at bank	<u>604,120</u>	<u>463,657</u>
	<u>605,699</u>	<u>464,931</u>
NOTE 5 - RECEIVABLES		
Sundry debtors and prepayments	<u>32,947</u>	<u>21,161</u>
NOTE 6 – PROPERTY, PLANT AND EQUIPMENT		
Land and Building at Directors valuation	750,000	750,000
Leasehold improvements at cost	220,795	135,008
Less accumulated amortisation	<u>(48,773)</u>	<u>(44,651)</u>
	<u>172,022</u>	<u>90,357</u>

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	2009 \$	2008 \$
NOTE 6 – PROPERTY, PLANT AND EQUIPMENT (cont'd)		
Plant & equipment at cost	463,527	428,739
Less accumulated depreciation	<u>(323,943)</u>	<u>(298,730)</u>
	<u>139,584</u>	<u>130,009</u>
Motor vehicle at cost	108,832	102,708
Less accumulated depreciation	<u>(62,109)</u>	<u>(85,791)</u>
	<u>46,723</u>	<u>16,917</u>
Total property, plant & equipment	<u><u>1,108,329</u></u>	<u><u>987,283</u></u>

Land and Buildings

Land and building at 22 Phillip Street, Roselands was transferred into the name of Koorana Child and Family Centre Inc. on the 4th April, 2002 as a result of the amalgamation between Koorana and McCallums Hill Child Care Centre Inc. on the 8th May, 2001. The property has been recorded at Directors valuation which is based on an independent appraisal by a local real estate agent. It is envisaged that a formal valuation will be carried out in the near future.

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the financial period:

	Land & Building	Leasehold improvement	Plant & equipment	Motor vehicle	Total
Balance at the beginning of the year	750,000	90,357	130,009	16,917	987,283
Additions	-	85,423	35,147	42,213	162,783
Disposals	-	-	-	(808)	(808)
Depreciation expense	-	(3,758)	(25,572)	(11,599)	(40,929)
Carrying amount at the end of the year	<u><u>750,000</u></u>	<u><u>172,022</u></u>	<u><u>139,584</u></u>	<u><u>46,723</u></u>	<u><u>1,108,329</u></u>

NOTE 7 – PAYABLES

CURRENT

Trade creditors and accruals	88,329	57,560
Fees in advance	12,584	14,802
Grants in advance	318,063	196,533
Members' subscriptions in advance	-	-
	<u>418,976</u>	<u>268,895</u>

NOTE 8 – PROVISIONS

Employee benefits	210,394	166,769
Community investment programme	103,505	103,505
	<u>313,899</u>	<u>270,274</u>

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
NOTE 9 – RETAINED PROFITS		
Retained profits at the beginning of the financial year	184,206	207,019
Assets revaluation reserves	750,000	750,000
Net profit attributable to the Association	<u>79,894</u>	<u>(22,813)</u>
Retained profits at the end of the financial year	<u><u>1,014,100</u></u>	<u><u>934,206</u></u>

NOTE 10 – SEGMENT REPORTING

The Association's activities are the conduct of a child care centre in New South Wales, Australia.

NOTE 11 – COMPANY DETAILS

The principal place of business of the association is
Koorana Child & Family Centre Inc.
1a Cleary Avenue
Belmore NSW 2192

NOTE 12 – CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	1,579	1,274
Cash at bank	<u>604,120</u>	<u>463,657</u>
	<u>605,699</u>	<u>464,931</u>

(b) Reconciliation of cash flow from operations with profit
from ordinary activities after income tax

Profit from ordinary activities after income tax	79,894	(22,813)
Non-cash flows in profit from ordinary activities		
Depreciation	40,929	15,830
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries		
Decrease/(Increase) in receivables	(11,786)	(13,738)
(Decrease)/Increase in payables	150,081	(104,088)
(Decrease)/Increase in provisions	<u>43,625</u>	<u>88,575</u>
Cash flows from operations	<u><u>302,743</u></u>	<u><u>(36,234)</u></u>

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

2009
\$

2008
\$

NOTE 13 FINANCIAL RISK MANAGEMENT

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets

	Note		
Cash and cash equivalents	4	605,699	464,931
Trade and other receivables	5	32,947	21,161
		638,646	486,092

Financial liabilities

Financial liabilities at amortised cost:

Trade and other payables	7	418,976	268,895
		418,976	268,895

Financial Risk Management Policies

The association's treasurer is responsible for, among other issues, monitoring and managing financial risk exposures of the association. The treasurer monitors the association's transactions and reviews the effectiveness of controls relating to credit risk, financial risk, and interest rate risk.

Discussions on monitoring and managing financial risk exposures are held bi-monthly and minuted by the committee of management.

The treasurer's overall risk management strategy seeks to ensure that the association meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

Specific Financial Risk Exposures and Management

The main risks the association is exposed to through its financial instruments are interest rate risk, liquidity risk, credit risk and equity price risk.

a. Interest rate risk

The association is not exposed to any significant interest rate risk since cash balances are maintained at variable rates and borrowings of the association are not considered significant.

KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

2009
\$

2008
\$

NOTE 13 FINANCIAL RISK MANAGEMENT (cont'd)

b. Liquidity risk

Liquidity risk arises from the possibility that the association might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The association manages this risk through the following mechanisms:

- preparing forward-looking cash flow analysis in relation to its operational, investing and financing activities;
- only investing surplus cash with major financial institutions; and
- proactively monitoring the recovery of unpaid subscriptions.

**KOORANA CHILD FAMILY CENTRE INC.
ABN 98 173 846 132**

STATEMENT BY BOARD OF DIRECTORS

In the opinion of the Board of Directors the accompanying financial statements:

1. Presents a true and fair view of the financial position of Koorana Child & Family Centre Inc. as at 30 June 2009 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Koorana Child & Family Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

President
Khurram Mahmood

Vice President
Jerry McNamara

Dated this 10 day of Sep-09

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF



KOORANA CHILD & FAMILY CENTRE INC. ABN 98 173 846 132

Report on the Financial Report

We have audited the accompanying financial report of Koorana Child & Family Centre Inc, which comprises the balance sheet as at 30 June 2009 and the income statement, and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the Board of Directors.

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admin@bryanrush.com.au

The Board's Responsibility for the Financial Report

The Board of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act (NSW) 1984. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion:

The financial report of Koorana Child & Family Centre Inc. is in accordance with the Associations Incorporation Act (NSW) 1984 including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2009 and of their performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act (NSW) 1984.

BRYAN RUSH & COMPANY
Chartered Accountants



D R Conroy
Principal

Sydney
Date:

10-Sep-09

KOORANA CHILD FAMILY CENTRE INC.
Audited Income And Expenditure Statement for Each Funded Project

2008 6 Months		Autism Program	Prep	Homebase	Supported Playgrounds	Family Services	Inclusion Support	Koorana	Preschool - Phillips St	Playbus	Preschool - Croydon St	2009 Grand Total
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	Income											
394.00	Activities & excursions			42.50	37.50							80.00
9,544.50	Administration Levy Income							35,997.00				35,997.00
0.00	ASD Funding	60,413.75	6,125.00						588.00		2,772.00	69,898.75
700.00	Donations							9.00				9.00
35,451.78	Donations - Canterbury Council										6,051.14	6,051.14
125,528.00	Fees received	50.00	12,651.00	4,915.00					117,600.00		111,528.00	246,744.00
83,879.00	DADHC - Case Management					173,288.00						173,288.00
14,527.00	DOCS funding extra											0.00
54,650.00	Grants received- DET Funding		10,070.00	38,937.00			6,528.00		36,402.50		35,996.50	127,934.00
245,530.00	Grants received- DOCS Funding		16,552.00		302,399.00			59,295.00	117,319.00		128,831.00	624,396.00
126,705.00	Grants received- DADHC Early Intervention			261,766.00								261,766.00
5,923.24	Grants received -DADHC Special Need			8,000.00		111.81		46,781.07				54,892.88
0.00	Grants received -DADHC Extending Services			139,800.00								139,800.00
88,737.46	Grants received- Scan Funding		72,814.00				125,278.00					198,092.00
27,129.81	Grants received- Special		150.00	6,105.98	1,613.17	8,400.00		417.09	356.60	48,293.76	346.10	65,682.70
0.00	Grants received- Prior Year										4,495.00	4,495.00
0.00	Grants received- Capital Works		59,500.00									59,500.00
0.00	Gain Sale of Assets							19,191.98				19,191.98
11,341.33	Interest received							27,657.34				27,657.34
749.00	Memberships & Sundries			10.00				1,220.00				1,230.00
0.00	Medicare Payments	1,002.00										1,002.00
-199.99	Miscellaneous					15.50		290.50	300.00		300.00	906.00
3,228.00	SCAN One-Off Phillip St						2,160.00					2,160.00
5,330.00	SCAN One-Off Croydon St						846.00					846.00
0.00	Worker's Compensation Payments Received		648.35									648.35
839,148.13	Total Income	61,465.75	178,510.35	459,576.48	304,049.67	181,815.31	134,812.00	190,858.98	272,566.10	48,293.76	290,319.74	2,122,268.14
	Expense											
5,000.00	Accountancy & Audit Fees							9,000.00				9,000.00
1,834.78	Activities & Excursions											0.00
0.00	Administration Levy Expense	11,129.50	11,590.80	84,878.20	60,479.80	34,657.60		-264,732.25	31,017.75		30,978.60	0.00
7,878.24	Advertising							11,250.73				11,250.73
303.80	Bank Charges				5.68			1,530.69				1,536.37
800.00	Brokerage Costs					460.00						460.00
15,349.70	Cleaning				259.09			36,118.17				36,377.26
458.99	Cab Charge			163.64		1,762.31						1,925.95
6,462.63	Computer expense			1,136.00		22.71		6,918.41				8,077.12
0.00	Computer software							2,191.82				2,191.82
327.27	Consultancy fees											0.00
60.00	Courier expense							76.85				76.85
0.00	Credit Card Fees							205.37				205.37
10,528.88	Depreciation		1,661.66	5,157.79	2,595.31	1,684.96	990.02	9,982.48	5,490.40		1,767.72	29,330.34
250.00	Donations											0.00
3,699.77	Electricity							13,562.51				13,562.51
10,750.89	Equipment - Consumable	338.26	1,276.05	1,526.24	7,859.90	291.49		670.47	4,704.20	2,241.73	4,000.00	22,908.34
2,397.31	Equipment - Upgrade	1,214.52	1,041	1,993.27	10,108.81	518.54		3,153.17	2,232.10	773.74	1,958.08	23,208.93
937.00	Equipment - Replace							4.41				4.41

KOORANA CHILD FAMILY CENTRE INC.
Audited Income And Expenditure Statement for Each Funded Project

2008 6 Months		Autism Program	Prep	Homebase	Supported Playgrounds	Family Services	Inclusion Support	Koorana	Preschool - Phillips St	Playbus	Preschool - Croydon St	2009 Grand Total
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0.00	FS Consultancy Purchased			55,778.80		-55,778.80						0.00
3,338.18	Hall Hire			147.95	6,909.10							7,057.05
7,238.77	Insurance							15,852.84				15,852.84
772.99	Internet							2,683.12				2,683.12
132.00	Land Rates							264.00				264.00
1,073.19	Lease on equipment				714.87			3,597.60				4,312.47
3,535.31	M/V Fuel				2,071.34			5,807.09				7,878.43
3,436.24	M/V Insurance & Rego				5,910.06			2,152.73				8,062.79
164.37	M/V Parking							121.82				121.82
1,218.18	M/V Repairs & Maintenance				1,806.82			1,190.10				2,996.92
5,300.71	M/V Depreciation				2,252.78			9,345.80				11,598.58
3,617.73	Memberships					27.27		4,470.00				4,497.27
313.59	Miscellaneous				170.94			950.41				1,121.35
8,246.96	Marketing & Promotion	300.00						7,446.65				7,746.65
0.00	Occupancy Levy Expense	5,564.75	10,228.70	40,126.50	30,239.90	17,328.80		-144,732.15	20,663.90		20,579.60	0.00
2,505.17	Petty cash	114.04	263.00	790.52	1,494.95	293.81	387.68	1,154.10	374.73	359.11	405.68	5,637.62
152.21	Photocopy charge							2,615.40				2,615.40
805.45	Postage							1,651.63				1,651.63
4,632.13	Printing & Stationery							8,448.62				8,448.62
3,265.15	Program Activities	257.43	1,293.26	1,053.47	1,420.90	4,098.67		1,302.93	1,774.89		1,483.86	12,685.41
0.00	Professional Development	951.59	1,586.96	1,417.68	317.64	624.60	238.66	5,121.65	715.45		246.14	11,220.37
5,806.03	Program Costs/ Special Grant			1,791.81	1,123.20	4,731.70		9,507.99	356.60		346.10	17,857.40
312.04	Publications, Videos Etc					86.36		178.18				264.54
55,451.81	Rent							40,000.00			6,051.14	46,051.14
7,267.10	Repairs & Maintenance				272.73			13,112.28	1,885.91		25.77	15,296.69
4,170.00	Major repairs								1,150.00			1,150.00
1,600.00	Security							3,139.91				3,139.91
1,711.44	Seminars & Training											0.00
213.61	Staff Development/Meeting											0.00
1,925.85	Staff Amenities							6,110.76	44.55			6,155.31
4,288.28	Telephone							17,608.61				17,608.61
425.46	Trade Waste							765.24				765.24
739.14	Training							360.00				360.00
313.90	Water Rates							870.35				870.35
375,122.47	Wages	21,505.66	43,271.79	145,637.35	102,230.49	111,101.32	97,805.75	159,975.97	151,543.69	28,429.42	150,910.66	1,012,412.10
333.50	Casual Wages										98.80	98.80
45,654.43	Superannuation Contributions	3,382.65	6,903.10	16,488.57	13,892.08	11,370.71	7,318.58	29,569.57	16,608.33	3,142.70	16,937.96	125,614.25
123,360.50	Salary Sacrifice General	11,414.51	31,779.86	56,093.85	33,120.04	30,899.21	14,700.00	77,478.15	17,307.50	7,404.00	22,694.20	302,891.32
87,409.30	Provision - Holiday & Sick Pay	4,146.13	9,498.36	25,208.60	16,739.11	14,024.18	13,773.12	34,122.74	19,886.31	5,265.06	22,842.11	165,505.72
13,078.97	Provision - Long Service Leave		261.26	6,895.91	252.25	-1,290.07		4,178.90	878.78		785.83	11,962.86
11,416.81	Workers Comp Insurance	773.54	1,317.85	3,419.41	2,707.95	2,236.36	1,586.15	5,809.36	3,053.85	674.70	3,331.44	24,910.61
1,847.53	Fringe Benefits Tax Paid							3,452.63				3,452.63
0.00	Correction to Accruals / Leave							-124.16				-124.16
2,725.75	Travel KM	466.40	39.60	5,221.69	837.55	2,806.10	125.96	23.65		3.30	38.23	9,562.48
861,961.51	Total Expense	61,558.98	122,012.86	454,927.25	305,793.29	181,957.83	137,142.01	165,517.30	279,688.94	48,293.76	285,481.92	2,042,374.14
-22,813.38	Net Profit (Loss)	-93.23	56,497.49	4,649.23	-1,743.62	-142.52	-2,330.01	25,341.68	-7,122.84	0.00	4,837.82	79,894.00